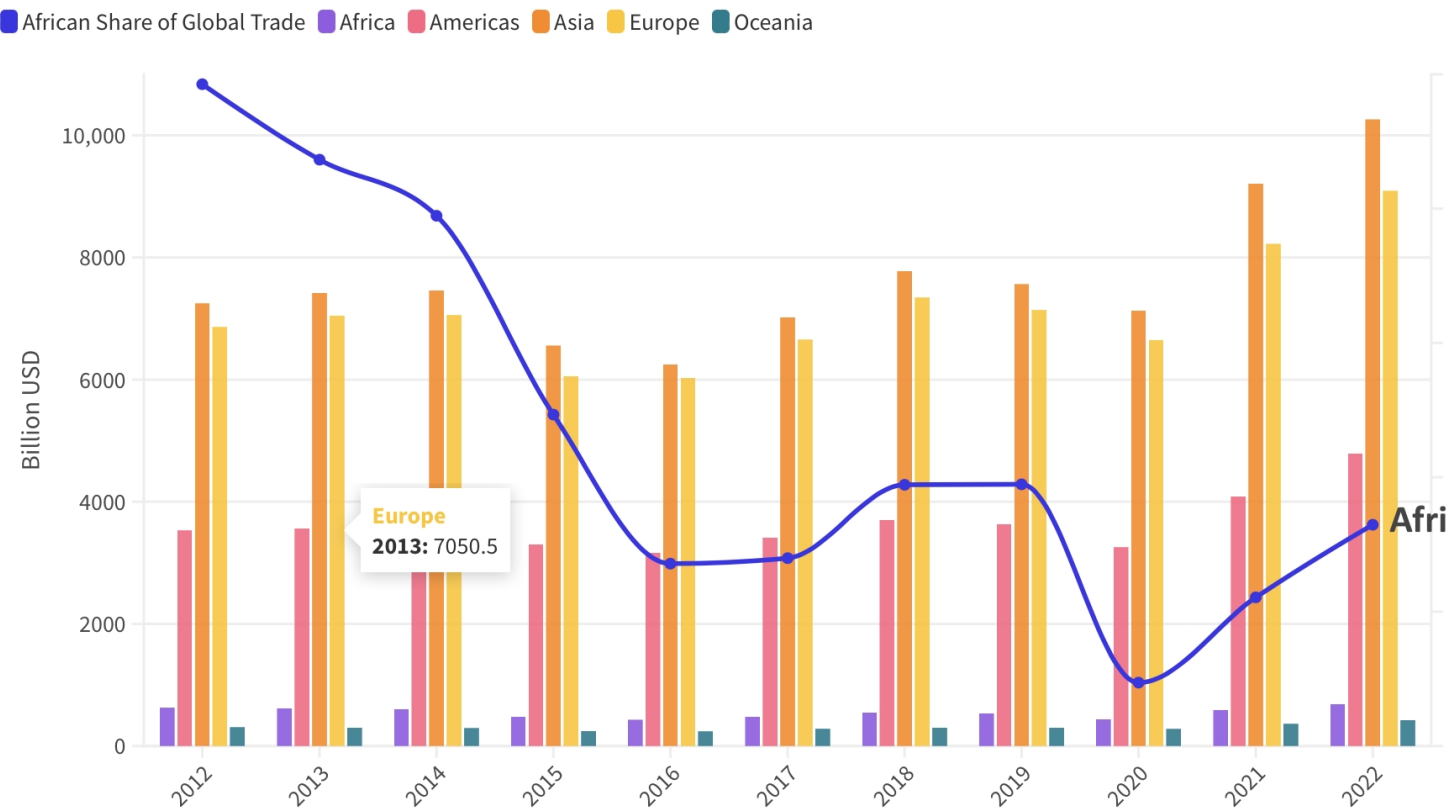


There are no translations available.

A [paper](#) from the Research Centre for International Economics (FIW) of the Austrian Institute of Economic Research analyses trade flows between Africa and other third countries and territories, examining the dynamics that will characterize such flows following the implementation of the African Continental Free Trade Area.

The FIW paper preliminarily notes that despite African trade had a positive post-pandemic rebound in 2022, growing to \$689 billion from \$589 billion in 2021, the Africa's share of world trade remained under 3% over the last decade. This trade is overshadowed by the shares of other regions, such as Asia, which contributes to global trade for as much as 40% (only China for 13%), and Europe for 37%. Because of these characteristics, Africa is generally seen by other economies more like an attractive consumer market than a production area, also considering that 25 per cent of global population is concentrated in its territory, with an estimated value worthing \$1.4 trillion in 2015, and a projected grow to \$2.5 trillion by 2030.

Figure 1: Global Merchandise Trade in billion USD and % share, 2012-2022



Source: UNCTADstat; wiiw calculations